



# VAC·CON

**Municipal Financing Solutions**

*by*



l e a s i n g 2

**MORE POWER TO YOU**



**VAC-CON**, Inc. was established in 1986 to develop a truck mounted combination sewer and catch basin cleaning machine to compete in the government and private contractor market segments. The founding philosophy was to provide powerful and efficient equipment that was easier to use, easier to maintain and to "...identify and meet the needs of its customers NOW." Vac-Con has grown to become a leader in its industry, has expanded its product line to include industrial vacuum loaders and vacuum excavators, and has manufactured and distributed nearly 6500 machines through its worldwide network of dealers. Vac-Con machines are built with pride in the United States at its manufacturing facility located near Jacksonville, in Green Cove Springs, Florida. This facility is located on 11+ acres of land, has more than 100,000 square feet of floor space and employs nearly 300 people. Vac-Con, Inc. is a wholly owned subsidiary of Holden Industries, Inc., the parent organization of a group of diversified manufacturing and service companies. Located in Deerfield, Illinois, Holden Industries, Inc. and its subsidiaries are 100% employee owned.

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# Innovative Financing by Design

## VAC•CON Municipal Financing Services

Today's public works administrations face a diverse array of budgetary and operating challenges. As budgets and resources are reduced and costs of vehicles and equipment are increased, funding your immediate and long-term needs becomes more and more difficult.

At the same time, technological advances are making existing equipment obsolete faster than ever before.

Understanding the financial dilemma public works administration may find themselves in, Vac•Con has joined ranks with Leasing 2, Inc. to offer Vac•Con Municipal Financing Services.

## Leasing 2 Public Works

Leasing 2 is a leader in providing tax-exempt financing to the public works industry with many years of experience and the expertise that comes from having provided public works department leases across the USA. Leasing 2 is familiar with individual state requirements as well as the specific requirements of cities, counties, towns, boroughs, villages, authorities, commissions, and districts.

Leasing 2 has structured the Vac•Con Municipal Financing Services to offer traditional lease-purchase financing with a unique combination of features:

- Low fixed rates
- No down payment required
- No closing or up-front costs
- Terms from 1 to 7 years (longer terms available)
- You select the payment frequency – annually, semiannually, quarterly or monthly
- You select the first payment date – up to one year after delivery
- Fast and easy closing





**l e a s i n g 2**

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[www.leasing2.com](http://www.leasing2.com)

# Benefits

- Leasing helps overcome budget restrictions.
- Leasing gets the equipment you need, when you need it – immediately!
- Leases build equity with each payment. After making all the payments, you own the truck!
- Leases are considerably less expensive, faster and easier to execute than bonds. Complete turnaround can take as little as two weeks.
- Leases do not require:
  - high legal fees of bond attorneys
  - underwriting costs
  - voter approval
  - printing expenses
  - broker commissions
  - bond attorneys
- Leasing frees your cash to purchase those things that are more difficult to finance.
- Leasing preserves your cash for unexpected needs.
- Leasing can be cheaper than paying cash when paying cash causes you to delay your purchase. We can fax or email you the details, give us a call.